



## **ALEXANDRA PARK AND PALACE CHARITABLE TRUST BOARD**

**14 December 2020**

**Report Title:** Finance, Resource, Risk and Audit Committee (FRRAC) Chair's report  
**Report of:** Cllr Dana Carlin, Chair of FRRAC

**Local Government (Access to Information) Act 1985** N/A

### **1. Introduction**

- 1.1 FRRAC is a non-decision making committee established by the Trust Board to support the Board in delivering its finance, resource, risk and audit responsibilities.
- 1.2 The minutes of FRRAC meetings are circulated to the Trustee Board Members in their information pack.
- 1.3 This report highlights relevant considerations of the FRRAC at its recent meetings on 22 October and 10 November 2020 and makes recommendations to the Board. The minutes are included in the Trustee Information Pack.
- 1.4 The meeting on 22 October was attended by: Cllr Dana Carlin, Cllr Bob Hare, Claire Pape, Louise Stewart, Emma Dagnes, Dorota Dominiczak and Nat Layton (clerk), with apologies received from Elin Weston. There were no apologies for the 22 November meeting.

### **2. Recommendations**

To note the feedback.

### **3. Financial Position**

- 3.1 We received an update on the group financial position, noting that the Trust was projected to break even at the end of the current financial year but was forecasting a £900,000 deficit in 2021/22.
- 3.2 We noted the efforts to reduce all but critical un restricted expenditure and secure future funding including the Culture Recovery Fund on which a decision had yet to be announced.

### **4. Other items**

- 4.1 We were pleased to note that the Car Park Charging project was progressing following the Charity Commission's granting of a Section 105 Order and acknowledged the next steps required.

- 4.2 We noted updates on the employment approach and the preparations for staff returning to work, when restrictions are eased and it is safe to do so and sought feedback on staff morale in these difficult times.
- 4.3 We were informed of the positive impact the IT Manager (recruited in 2019) has had including efficiency savings.
- 4.5 We reviewed the Strategic Risk Register, included in the Trustee Information Pack.

**5. Appendices - None**